

Idea Blast 2024

Ideathon Details

Organized by ā hub, TiE Vizag, and VCCI Women's Wing

Calling all innovative minds! Join us for Idea Blast 2024, the first Ideathon of the year in our region, designed to highlight the problem-solving abilities of talented young individuals like you. Your idea can focus on any theme addressing a business problem or social issue.

We hope to see many of these ideas evolve into successful startups.

Event Structure:

Elimination Round:

This is an online round where all registered teams or individuals will submit their Problems and Solutions in a pitch deck (presentation), including the required details.

Final Round: Pitching

The top 8 ideas, selected by the judges, will advance to the final round. Finalists will present their problems and solutions to a jury in-person at Andhra University on Wednesday, 21 August 2024. Specific location details will be provided to the selected teams.

Eligibility Criteria:

- Open to all (except registered startups)
- Teams can have up to 4 members
- Team members need not be from the same institution
- No participant can be part of more than one team
- Team members cannot switch teams mid-contest
- Each team can submit up to 3 distinct ideas

General Guidelines:

- The team name should not reflect the name of any organization
- There is no guarantee of funding or investment from jury members
- Submission deadline: 9 PM, 14 August 2024
- Finalists are responsible for their own travel arrangements
- Certificates will be awarded to all finalists who present at the finals
- If two teams submit similar ideas, the one submitted first (based on date and time) will be given priority
- The jury's decision is final; no disputes will be entertained

- Any form of blatant plagiarism will result in disqualification
- Teams must be available during their designated time slots

Elimination Round Rules:

- Each team's/individual's pitch deck must be visible to the organizers and judges
- If a pitch deck is not accessible, that team/individual will not be considered
- The pitch deck should include:
 - Title
 - Brief Overview of the Idea (approx. 100 words)
 - Problem: What you are trying to solve and why it's important
 - Solution/Idea: Detailed explanation
 - Implementation Duration and Cost: Timeframe and cost to make it market-ready
 - Impact of your solution

Final Round Format:

Shortlisted teams/individuals will present in-person at Andhra University on 21 August 2024. Further details will be provided to the selected participants.

Evaluation Criteria:

Ideas will be judged based on:

- (a) The potential of the idea to solve a real problem
- (b) Its impact, in terms of the number of people it could affect
- (c) How the idea compares to existing solutions
- (d) The participant's potential to build a startup with the proposed idea

Prizes will be awarded to the top ideas, with recognition for second and third places. Participation e-certificates will be given to finalists who attend the finals.

NOTE: Finalists **may** be approached by mentors or investors interested in transforming their ideas into startups.